

MEMORANDAM OF UNDERSTANDING (MOU)

This MEMORANDAM OF UNDERSTANDING (MOU) is made on this 10th June, 2014

Between

Professional Skill Development Institute (PSDI) is an affiliated skill development organ of International School of Telecom and Technology Management (ISTTM), having its corporate office at Techno Pearl, Plot no. 6/2 & 6/3, Huda Techno enclave, phase II, Hitec City, Madhapur, Hyderabad -500081, India, acting through Mr. Suresh Naik, Managing Director, ISTTM, (hereinafter referred to as "ISTTM" which expression shall, unless repugnant to the context or meaning thereof, mean and include its successors and permitted assigns) of the First Party.

And

Potti Sriramulu Chalavadi Mallikarjuna college of engineering and technology (PSCMR, Affiliated to JNTU, Kakinada), having its campus office at Vijayawada-520001 acting through Dr.V.Vijay durga Prasad (Head, department of management studies) unless repugnant to the context or meaning thereof, shall mean and include its heirs, executors, administrators, successors and assigns, of the Second party.

ISTTM and PSCMR may hereinafter collectively be referred as "Parties" and individually as "Party"

WHEREAS

The objective of the parties is

- a) To develop the job-related skills of the students in the areas of Telecom, IT, ITes, Electronics, Electrical, Mechanical & Civil Engineering.
- b) To develop the soft skills, life skills and communication skill of the students
- c) To make the students industry ready and employable

The responsibility of First party is

- a) To provide training of 100 hours on technical and soft skills to the students
- b) To conduct theory classes, practical classes, field training (if required) to the students

- c) To train the students on job – related technical skills specified by the Second party at the beginning of the program as per the background of the students.
- d) To train the students on professional skills like soft skills, life skills and communication skills
- e) To organize the assessment test for the students through National Skill Development Corporation (NSDC) / Telecom Sector Skill Council (TSSC) certified assessment partner
- f) To organize the certificate from NSDC/ TSSC for all the students who pass the assessment test

The Responsibility of second party is

- a) To provide all the required details of Students like Aadhar card, identity proof, caste certificate, address proof
- b) To provide the infrastructure required for the training if the program is conducted at the respective premises.
- c) To make sure the students attend the program with full attendance
- d) To make sure every student will take the assessment examination conducted by NSDC/ TSSC
- e) To collect the registration fees of INR 1000/- per student and make a DD in favor of NSDC/ TSSC
- f) Any other support required to fulfill the above objectives.

Terms and Conditions

Following are the terms and conditions of the MOU

- a) The First party would pay the Second party INR 1500/- per student (Calculated based on the successfully certified students) as the infrastructure utilization cost, the cost may vary from center to center as per the market value and infrastructure facilities available at the center.

For effective implementation & monitoring of the scheme as envisaged in the MOU, Rajesh Naik, Director, will be the Nodal officer on behalf of ISTTM and Vijay Durga Prasad, Head of Management studies, will be the Nodal Officer on behalf of PSCMR engineering college.

This Memorandum of Understanding will be effective up to three years beyond the date of signing this agreement, that is, up to 10TH June, 2017. Implementation of the MOU would be monitored on a six monthly basis.


Any dispute between the parties shall always be resolved by mutual consultation without any resort to arbitration or other form of legal remedy including resort to court of law.

Any notice/ communications required to given by the parties shall be addressed to the parties at the address specified at the first page of this MOU.

IN WITNESS WHEREOF the undersigned have executed this Agreement as of the date first above written.

For and on behalf of

ISTTM


(Authorized Signatory)



Rajesh Naik
Director

For and on behalf of

PSCMR college



(Authorized Signatory)

HOD-MS

Potti Sriramulu Chalavadi Mallikharjuna Rao
College of Engineering & Technology
Kothapet, VIJAYAWADA-520 001.