



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered into on 2nd AUGUST 2018 at Vijayawada, sets for the terms and understanding between:

H-Bots Robotics Private Limited a Robotics firm

And

Potti Sriramulu Chalavadi Mallikarjuna Rao College of Engineering and Technology (PSCMRCET) a prominent educational Institution in Vijayawada.

H-Bots and PSCMRCET shall be hereinafter collectively be referred to as the "Parties" and individually as a "Party"

NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS UNDER :

1. Introduction	H-BOTS has approached PSCMRCET with the intention to set up a lab in their college. H-Labs
2. Purpose	<ul style="list-style-type: none">The Purpose of this MOU is to set forth the objectives, principal terms, and other preliminary understandings that have been reached between the Parties and to confirm their present intent to work together under the Scaling Web Initiative in the manner described herein below, subject to the broad terms and conditions set forth in this MOU.Subject to the terms of this MoU, the implementation of goals, objectives and conditions of this partnership will be carried out in accordance with the policies and procedures of each party
3. Duration, Validity and Renewal	<ul style="list-style-type: none">This MOU shall become effective on the date of signing of the MoU ("Enforcement Date") by the authorized representatives from the Parties and will remain for an Year from the date of signing.
4. Deliverables	<ul style="list-style-type: none">H-bots will establish a lab in the college, in two segments i.e training for



<p>from H-Bots to PSCMR CET</p>	<p>students and R&D for Commercial entities.</p> <ul style="list-style-type: none"> • H-bots will start working on the establishment of lab after the MOU has been made by both the parties. • H-Bots Robotics will select 50 students for the training. • Our Engineers will work hand-in-hand with students for R&D assistance 30days a year and conduct 10 lab sessions and 10 workshops every year. • Patents, copyrights or any intellectual right on the resarch or the product will be shared equally by H-bots Robotics and PSCMR CET college. • H-Bots and PSCMR CET college will share the revenue generated from the R&D commercial projects. • H-Bots and PSCMR CET will make the Inauguration on 15th August 2018. Complete payment shall be done before the commencement of the sessions. • H-bots will consider the feedback & survey reports from the college
<p>5. Deliverables from PSCMR CET to H-Bots.</p>	<p>PSCMR CET college has chosen 15 lakhs package, in addition to the package H-Bots promised to deliver what has mentioned in the proposal sent, Aprons for students, training to faculty, and other extended services</p> <ul style="list-style-type: none"> • to build the world class lab in association with PSCMR CET. The cost is only valid for 1st year, and as one batch of training is included in the package, the second batch and other trainings will be discussed between college and H-Bots • PSCMR CET college has to pay INR 500,000 + 18% GST of the agreed amount as advance to H-bots robotics on or before 4th August 2018. The rest has been offered specially for PSCMR CET. Instead College will provide Couple of projects from their end to compensate the balance payment for H-BOTS or the college will pay H-Bots the balance amount whenever they are comfortable in a year. Either of it which comes first. • PSCMR CET have to support H-bots by providing basic infrastructure and all the basic aminities of the lab.(WiFi ,computers, tables and chairs). • PSCMR CET has to provide at least one faculty and a security for the lab. • PSCMR CET has to work hand-in-hand with H-bots in buliding best careers for the students and making the lab self sustainable.
<p>6. Indemnity</p>	<ul style="list-style-type: none"> • Each party will indemnify and keep harmless the other party from and against any and all claims, damages, liabilities, proceedings and demands including any costs, loss, damages, suffered by the other party due to any action brought by a customer/ client/ member as a result of breach committed by other party under this MOU.
<p>7. Notices</p>	<p>All notices shall be in writing. Notices may be served by certified mail or email to the address below:</p> <p>If to H-Bots Robotics : Address: H-Bots Robotics, 4th Floor, Vasu Heights, Opp. Care Hospitals, HDFC Bank Road, Gachibowli, Hyderabad – 500032.</p> <p>If to PSCMR CET Address: 7-3-6/1, Raghavareddy Street, Kothapeta, Vijayawada, Andhra Pradesh 520001</p>



MODIFICATIONS OF MOU:

This MOU may be supplemented, amended, or modified only by the mutual MOU of the parties. No supplement, amendment, or modification of this MOU shall be binding unless it is in writing and signed by both the parties.

IN WITNESS WHEREOF the parties have executed this document on the respective dates specified **below with effect from the 2nd August 2018. specified on the first page of this document.**

H-Bots Robotics Private Limited:

Authorized Official: P.S.V. Naidu 7/8/18
Signature

Address: Plot nos #91,92,93 vasu heights, Opp. Care Hospitals, Gachibowli, Hyderabad, India - 500032

Telephone(s): 040-27906245

E-Mail Address: info@h-bots.com

PSCMR CET:

Authorized Official: K. S. Rao 7/8/18
Signature

Address: 7-3-6/1, Raghavareddy Street, Kothapeta, Vijayawada, Andhra Pradesh 52001

E-Mail Address: principal@pscmr.ac.in

