



# ENTREPRENEURSHIP AND SKILL DEVELOPMENT ASSOCIATION

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on this day of Date 26<sup>th</sup> November, 2015  
between –

1. Entrepreneurship and Skill Development Association, New Delhi through its Chairman

**Mr. Sanjay Kumar**

(Here in after referred to as the 'Party of the First Part')

2. Potti Sriramulu Chalavadi Mallikharjuna Rao college of Engineering and Technology,  
Vijayawada through the Principal

**Dr. K. Nageswara Rao**

(Here in after referred to as the 'Party of the Second Part')

Both the signatories to the agreement are adequately authorized statutorily to executive this agreement and bind the respective represented Organization/companies.

**WHEREAS** the Party of the First Part is a Non Government Organization which specializes on employment promotion Activities with Entrepreneurship development, which are designed with the collaboration of the educational institutes and industrial organizations across the globe and is having its main office at New Delhi.

**AND WHEREAS** The party of the second part is leading Group of Technical education at Vijayawada, Andhra Pradesh.

Entrepreneurship and Skill Development Association

*Sanjay*  
Authorised Signatory

*K. Nageswara Rao*

PRINCIPAL

Potti Sriramulu Chalavadi Mallikharjuna Rao  
College of Engineering & Technology  
Kothapet, VIJAYAWADA-520 001

D-61, 1st Floor, Sector-2, Noida, NCR Delhi-201301

Phone : 0120-4354254-55, Email Id : info@esdaindia.in, Website : www.esdaindia.in



## ENTREPRENEURSHIP AND SKILL DEVELOPMENT ASSOCIATION

AND

WHEREAS the two parties have decided to join hands where with the use of experience and knowledge base ,First party will set its Training Center is called **Center of Excellence** at the premises of second party.

**NOW IT IS AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:**

**1. Branding support:**

- Logo on the backdrop of the Annual summits and other events.
- Showcase/canopy near the reception desk.
- Installation of standee at the event.
- 5-10 minutes speech about the organisation at the event.
- Logo on website of ESDA.
- Name and logo in media coverage.

**2. Recognition:**

- The certificate of association as "Centre of Excellence" will be provided by union minister at upcoming event.
- After the appointment of COE, institution will be awarded for its contribution in employment.
- One seat in the board of Advisory in ESDA Advisory panel.

**3. Business services:**

- Interaction and networking with 1000+ industrialist, HR Heads and policy makers every year.
- Opportunity to get training projects from the Industries CSR and government funding.
- Funding of Rs. 3,00,000 -15,00,000 (on minimum 100 and maximum 500 students can be trained in every year) through government skill development programs.
- Access to use ESDA platform to organise any student welfare event.

**4. Placement Support:**

- 2 campus drives with reputed organizations for final year students.
- Complementary participation in ESDA's HR Conclave and Summits.

**5. Training and Development Support:**

- 1 workshop will be conducted by ESDA on Entrepreneurship Development Program.
- 2 soft skill/behavioural science/employability enhancement training will be conducted through experts

Entrepreneurship and Skill Development Association

*Singh*  
Authorised Signatory

*K. S. Rao*  
PRINCIPAL

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## Financials:

- a. INR 51,000 will be charged as a Fee (where 31,000 is non refundable and rest of the amount will be refunded after tenure period if Institution would not like to continue).
  - b. Tenure period will be for 1 year.
  - c. Tenure period would be extended by paying 20% of first year fee.
1. Each of the Parties hereto shall
    - a. Be just and faithful to each other with complete transparency.
    - b. All the training and Recruitment will be responsibility of ESDA.
    - c. Second party will provide all the possible facilities like infra and accommodation to the industry representatives.
    - d. First party will inform about all the process prior to second party.
  2. Any party hereto shall not without the consent of the other-
    - (a) Submit any dispute with any other person to arbitration or compromise or relinquish the claim,
  3. If any dispute or difference shall arise between the parties hereto touching the business of the Firm or interpretation of any provision hereof or otherwise, however relating to the Firm and Its business, the same shall be referred to arbitration of a common arbitrator If agreed upon, failing which to two arbitrators one to be appointed by each party to the arbitration and the arbitration shall be governed by the Arbitration & Conciliation Act, 1996.
  4. This Deed is executed in duplicate and one copy will remain with the Party of the First Part and the other will remain with the Party of the Second Party.

Entrepreneurship and Skill Development Association  
  
Authorized Signatory

  
PRINCIPAL  
Potti Sriramulu Chalavadi Mallikharjuna Rao  
College of Engineering & Technology  
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IN WITNESS WHEREOF the parties have put their respective hands the day and year first hereinabove written.

Signed and delivered by Chairman for and on behalf of the Party of the First Part.

Signed for and on behalf of the Party of the Second Part.

PRINCIPAL

Potti Sriramulu Chalavadi Mallikharjuna Rao  
College of Engineering & Technology  
Kothapet, VIJAYAWADA-520 001.



**ESDA**

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